

Thompson Taraz Product Approval Process

Initial Concept

- Approval of the Initial Concept is required from the TTML Board in order to proceed to Product Development. Conflicts of interest are considered by the TTML Board.

Product Design

- Product design will include an assessment of the target market of end clients and the distribution strategy, amongst other factors. Scenario analysis is undertaken to assess outcomes under negative conditions. Approval is required from the TTML Board in order to proceed to Product Launch.

Product Launch

- The product is launched and information disclosures are made available to distributors.

Post Launch Review

- A post launch review is conducted annually taking into consideration the intended target market, the objectives of the product and the continued appropriateness of the distribution strategy. Thompson Taraz will make use of relevant information obtained from distributors.